

June 2023 Statement Notes

Monthly Asset Flows

New Asset Transfers	Cash Contributions	Cash Withdrawals
None*	\$61.1 million	\$32.2 million

*The next transfer date is 8/1/23

Expenses Paid

Administrative Expenses	Investment Expenses	Investment Manager Fees
\$189,246.62	\$262,782.82	\$251,367.48

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

IPOPIF Investment Pool Details

Date	Units	Value	Unit Price
05/31/23	921,805,511.5989	9,067,690,719.15	9.836881
06/30/23	924,815,813.9427	9,387,424,024.30	10.150588

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$31,198,429.91	\$29,679,526.68
Contributions	\$193,911.43	\$1,440,038.38
Withdrawals	(\$165,000.00)	(\$990,000.00)
Transfers In/Out	\$0.00	\$0.00
Income	\$21,415.14	\$106,214.53
Administrative Expense	(\$651.12)	(\$3,140.20)
Investment Expense	(\$904.13)	(\$7,554.72)
Investment Manager Fees	(\$864.86)	(\$2,002.88)
IFA Loan Repayment	\$0.00	(\$23,638.72)
Adjustment	\$0.00	(\$5,492.60)
Realized Gain/Loss	\$5,736.22	\$15,829.66
Unrealized Gain/Loss	\$972,850.44	\$2,015,142.90
Ending Balance	\$32,224,923.03	\$32,224,923.03

Performance Summary:

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	3.19%	2.73%	7.15%	N/A	N/A	N/A	N/A	3.50%	08/01/2022

LOCKPORT POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: June 30, 2023



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$31,198,429.91	\$29,679,241.44
Contributions	\$193,911.43	\$1,440,104.46
Withdrawals	(\$165,000.00)	(\$990,000.00)
Transfers In/Out	\$0.00	\$230.95
Income	\$21,415.14	\$106,214.24
Administrative Expense	(\$651.12)	(\$3,140.20)
Investment Expense	(\$904.13)	(\$7,554.72)
Investment Manager Fees	(\$864.86)	(\$2,002.88)
IFA Loan Repayment	\$0.00	(\$23,638.72)
Adjustment	\$0.00	(\$5,492.60)
Realized Gain/Loss	\$5,736.22	\$15,820.20
Unrealized Gain/Loss	\$972,850.44	\$2,015,140.86
Ending Balance	<u>\$32,224,923.03</u>	<u>\$32,224,923.03</u>

Unit Value Summary:

	Current Period	Year to Date
Beginning Units	3,171,577.587	3,129,445.069
Unit Purchases from Additions	19,382.030	145,538.951
Unit Sales from Withdrawals	(16,274.172)	(100,298.575)
Ending Units	<u>3,174,685.445</u>	<u>3,174,685.445</u>
Period Beginning Net Asset Value per Unit	\$9.836881	\$9.483855
Period Ending Net Asset Value per Unit	\$10.150588	\$10.150588

Performance Summary:

LOCKPORT POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	3.19%	2.72%	7.14%	N/A	N/A	N/A	N/A	3.50%	08/19/2022

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 06/30/2023

LOCKPORT POLICE PENSION FUND

Trade Date	Settle Date	Description	Amount	Unit Value	Units
IPOIF Pool					
06/02/2023	06/05/2023	Contribution	182,411.43	9.999616	18,241.8435
06/14/2023	06/15/2023	Redemptions	(165,000.00)	10.138765	(16,274.1715)
06/28/2023	06/29/2023	Contribution	11,500.00	10.086067	1,140.1868